

Q4 2022

Summit Market Report

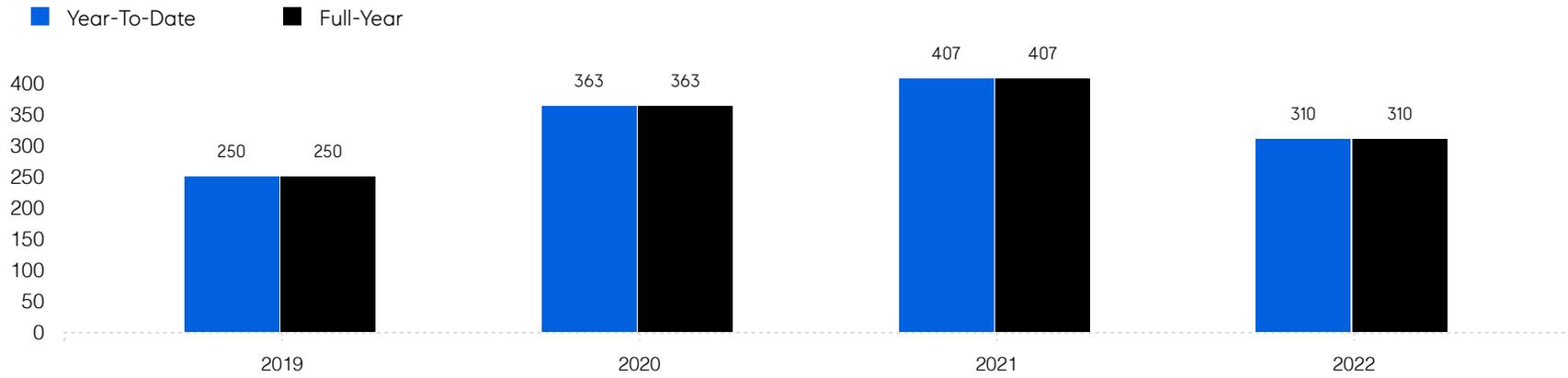
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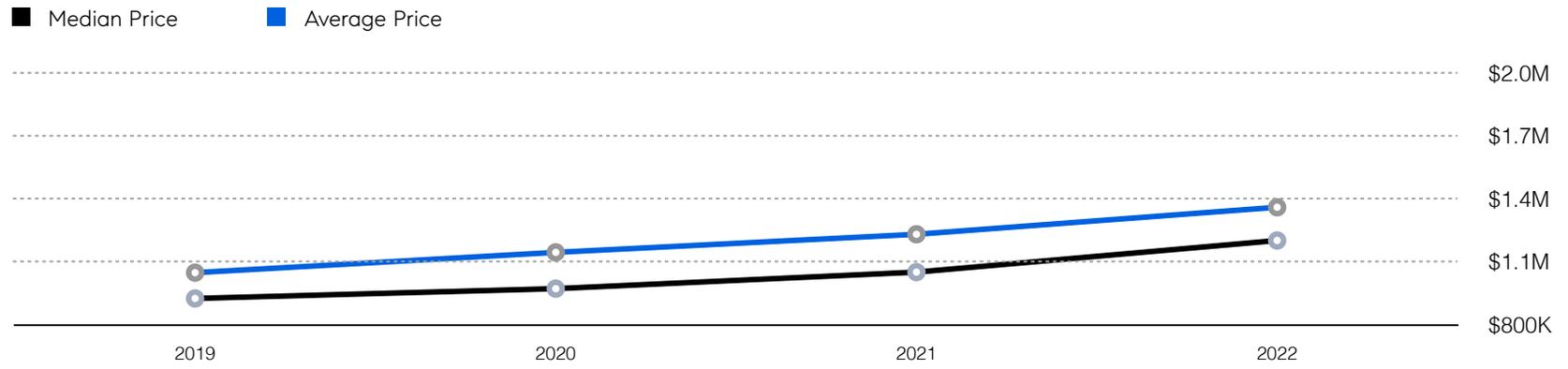
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	337	259	-23.1%
	SALES VOLUME	\$452,799,649	\$390,509,848	-13.8%
	MEDIAN PRICE	\$1,175,000	\$1,310,000	11.5%
	AVERAGE PRICE	\$1,343,619	\$1,507,760	12.2%
	AVERAGE DOM	30	21	-30.0%
	# OF CONTRACTS	319	254	-20.4%
	# NEW LISTINGS	369	271	-26.6%
Condo/Co-op/Townhouse	# OF SALES	70	51	-27.1%
	SALES VOLUME	\$47,673,600	\$30,696,498	-35.6%
	MEDIAN PRICE	\$462,500	\$465,000	0.5%
	AVERAGE PRICE	\$681,051	\$601,892	-11.6%
	AVERAGE DOM	61	33	-45.9%
	# OF CONTRACTS	68	54	-20.6%
	# NEW LISTINGS	85	63	-25.9%

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Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2020 to 12/31/2022
Source: NJMLS, 01/01/2020 to 12/31/2022
Source: Hudson MLS, 01/01/2020 to 12/31/2022

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